

M N C WIRELESS BERHAD
(Company No. 635884 - T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015 (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2015	Preceding Year Quarter 30.9.2014	Current Year To Date 30.9.2015	Preceding Year To Date 30.9.2014
	RM'000	RM'000	RM'000	RM'000
Revenue	4,894	5,461	15,485	12,230
Cost of sales	(3,366)	(4,021)	(11,285)	(8,814)
Gross profit	1,528	1,440	4,200	3,416
Operating expenses	(1,063)	(1,326)	(3,076)	(3,610)
Other operating income	35	4	140	8
Finance expenses	(11)	(37)	(65)	(109)
Profit/(Loss) before taxation	489	81	1,199	(295)
Taxation	(331)	(5)	(332)	(3)
Profit/(Loss) for the period	158	76	867	(298)
Other comprehensive expense	(36)	-	(31)	-
Total comprehensive income/(expense) for the period	122	76	836	(298)
Profit/(Loss) after taxation attributable to owners of the Company	158	76	867	(298)
Total comprehensive income/(expense) attributable to owners of the Company	122	76	836	(298)
Profit/(Loss) per share				
(i) Basic (Sen)	0.17	0.08	0.92	(0.32)
(ii) Diluted (Sen)	N/A	N/A	N/A	N/A

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD

(Company No. 635884 - T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015 (UNAUDITED)

	As At 30.9.2015 Unaudited RM'000	As At 31.12.2014 Audited RM'000
Assets		
Non-Current Assets		
Other investment	118	201
Property and equipment	6,089	5,586
	<u>6,207</u>	<u>5,787</u>
Current Assets		
Trade receivables	4,617	4,741
Other receivables, deposits and prepayments	308	303
Tax refundable	-	1
Fixed deposits with a licensed bank	271	271
Cash and bank balances	3,121	4,793
	<u>8,317</u>	<u>10,109</u>
Total Assets	<u><u>14,524</u></u>	<u><u>15,896</u></u>
Equity and Liabilities		
Equity		
Share capital	9,447	9,447
Share premium	2,232	2,232
Revaluation reserve	1,019	1,028
Fair value reserve	(31)	(20)
Accumulated losses	(6,374)	(7,250)
Total Equity	<u>6,293</u>	<u>5,437</u>
Current Liabilities		
Trade payables	4,168	6,285
Other payables and accruals	754	748
Term loans	150	150
	<u>5,072</u>	<u>7,183</u>
Non-Current Liabilities		
Term loans	2,819	2,934
Deferred taxation	340	342
Total Liabilities	<u>8,231</u>	<u>10,459</u>
Total Equity and Liabilities	<u><u>14,524</u></u>	<u><u>15,896</u></u>
No. of ordinary shares ('000)	94,474	94,474
Net assets per ordinary share (sen)	6.66	5.76

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015 (UNAUDITED)**

	← Attributable to Owners of the Company →					Total
	Share Capital	Non-distributable		Fair Value Reserve	Accumulated Losses	
	RM'000	Share Premium RM'000	Revaluation Reserve RM'000	RM'000	RM'000	RM'000
Nine (9) months ended 30 September 2015						
As at 1 January 2015	9,447	2,232	1,028	(20)	(7,250)	5,437
Profit for the financial period	-	-	-	-	867	867
Other comprehensive income - Fair value changes of available-for-sale financial assets	-	-	-	(11)	-	(11)
Total comprehensive income for the year	-	-	-	(11)	867	856
Realisation of revaluation reserve	-	-	(9)	-	9	-
As at 30 September 2015	<u>9,447</u>	<u>2,232</u>	<u>1,019</u>	<u>(31)</u>	<u>(6,374)</u>	<u>6,293</u>
Nine (9) months ended 30 June 2014						
As at 1 January 2014	9,447	2,232	1,039	-	(6,917)	5,801
Loss for the financial period	-	-	-	-	(298)	(298)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive expenses for the period	-	-	-	-	(298)	(298)
Realisation of revaluation reserve	-	-	(8)	-	8	-
As at 30 September 2014	<u>9,447</u>	<u>2,232</u>	<u>1,031</u>	<u>-</u>	<u>(7,207)</u>	<u>5,503</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015 (UNAUDITED)

	Curent Year To Date 30.9.2015 RM'000	Preceding Year To Date 30.9.2014 RM'000
Cash Flows From/(For) Operating Activities		
Profit/(Loss) before taxation	1,199	(295)
Adjustments for:-		
Non-cash items	174	930
Interest expense	65	109
Interest income	(11)	(95)
Non-operating items	(59)	(300)
Operating profit before working capital changes	<u>1,368</u>	<u>349</u>
Decrease/(Increase) in trade and other receivables	120	(1,603)
(Decrease)/Increase in trade and other payables	(2,114)	1,855
Net cash (for)/from operations	<u>(626)</u>	<u>601</u>
Interest paid	(65)	(109)
Tax paid	(332)	(3)
Net cash (for)/from operating activities	<u>(1,023)</u>	<u>489</u>
Cash Flows (For)/From Investing Activities		
Purchase of property and equipment	(676)	(109)
Proceed from disposal of quoted shares	131	1,047
Interest received	11	95
Net cash (for)/from investing activities	<u>(534)</u>	<u>1,033</u>
Cash Flow (For)/From Financing Activities		
Net repayment of term loans	(115)	(52)
Net cash for financing activities	<u>(115)</u>	<u>(52)</u>
(Decrease)/Increase in cash and cash equivalents	(1,672)	1,470
Cash and cash equivalents at beginning of the financial period	4,864	1,609
Cash and cash equivalents at end of the financial period	<u><u>3,192</u></u>	<u><u>3,079</u></u>
Represented By:		
Cash and bank balances	3,121	270
Short term deposits with licensed banks	271	3,009
	<u>3,392</u>	<u>3,279</u>
Less : Short term deposits pledged as security	(200)	(200)
	<u><u>3,192</u></u>	<u><u>3,079</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.